

## [FOR IMMEDIATE RELEASE]

# Student Entrepreneurs from Across Asia Pacific Set to Compete at 14<sup>th</sup> Annual FedEx Express / JA International Trade Challenge Asia Pacific Finals Regional Finals to Be Held Virtually for the First Time Ever

Hong Kong SAR, China, Feb 25, 2021 — FedEx Express, a subsidiary of FedEx Corp. (NYSE: FDX) and one of the world's largest express transportation companies, announced that the Asia Pacific Finals of its annual youth entrepreneurship competition, the FedEx Express / JA International Trade Challenge (ITC), will take place virtually from March 1 to 3. The competition, which fosters entrepreneurship and international business acumen in secondary school students, will continue uninterrupted in a virtual format to ensure students continue benefiting from this valuable learning opportunity while staying safe during the pandemic.

This year, 52 high school students, aged 14 to 20, representing nine Asia Pacific markets will compete in the Asia Pacific Finals. Over a period of seven months, the competition drew more than 2,900 aspiring student innovators from across the region to create market entry strategies for a variety of products and services for their respective local challenges. The finalists comprise the local market winners from China, Hong Kong SAR, Japan, Korea, Malaysia, the Philippines, Singapore, Thailand and Vietnam.

The virtual format of the competition has attracted a broad panel of influential judges from around Asia Pacific, ranging from venture capitalists to founders of successful startups, all of whom will also provide guidance and advice to the young entrepreneurs during the competition. These include:

- First Round Judges:
  - Mainland China: Kim Wang, Marketing Director, Shanghai Timespin Education & Technology Co., Ltd
  - Hong Kong SAR:
    - Jessica Ye Trainor, Founder and CEO, Mulberry House Education Group
    - Natalie Chan, Founder & CEO, OWN Academy

- Patryck Pimpao Merhy, Partner Head of Asia Pacific, Patria Investments
- Philip Liang, Chairman and founder, General Sensing
- Rodney Geres, Senior Director Business Development APAC, ICE
- o Malaysia: Stephanie Sitt, Co-founder & Group CEO, Inmagine
- o Philippines: Dennis Velasco, CEO, Prosperna
- Singapore: Robin Teurlings, CEO, The Startup Buddy
- Thailand: Net Supatravanij, Co-founder, ila

# Grand Final Judges:

- o Hong Kong SAR: Darius Yuen, Founder, Zhong Yi Investment Managers
- Malaysia: Naysan Munusamy, Co-Founder, MoneyMatch
- o Philippines: Neptune Factor, Founder and CEO, ECFulfill Inc.
- Singapore: Jenny Kwang, Co-Founder and Managing Director, J&CO
   Jewellery

"A post-pandemic world will require fresh perspectives from curious young minds that have a passion for learning and solving challenges," said Kawal Preet, president, Asia, Middle East and Africa (AMEA) region, FedEx Express and board member, JA Asia Pacific. "By envisioning new ways to do business and work together, these students are helping to create a bright and collaborative future for our region. I am looking forward to listening to their business strategies, fresh inspiration and learnings from their presentations in the Finals."

"JA's mission to prepare young people for the 21st century workplace has never been more relevant. As we are all witnessing, resiliency, creativity, and entrepreneurship are the hallmarks of work-readiness – both now and going forward. I believe our best and most important work is directly ahead of us and we at JA Asia Pacific are incredibly grateful for the unwavering support of FedEx Express in helping to nurture young entrepreneurs through the ITC program and competition for the 14th consecutive year. We wish all participants success, both during and beyond this competition." added Maziar Sabet, President and CEO of JA Asia Pacific.

The FedEx Express / JA ITC is a competition organized by <u>JA Asia Pacific</u>, and sponsored by FedEx Express. In addition to supporting young entrepreneurs through JA ITC, FedEx Express is an advocate for and supporter of <u>small-and-medium-enterprises</u> (<u>SMEs</u>) around the Asia Pacific region.

#### **About JA Asia Pacific**

JA Asia Pacific is a member of JA Worldwide, one of the world's largest youth-serving NGOs dedicated to preparing young people for employment and entrepreneurship. With teams across 17 countries and territories, the JA Asia Pacific network is comprised of nearly 50,000 volunteers, mentors, and teachers from all sectors of society with a reach of more than 1.2 million students. As a member of JA Worldwide, our global network is comprised of more than 465,000 volunteers, serving more than 10 million students in over 100 countries each year.

### **About FedEx Express**

FedEx Express is one of the world's largest express transportation companies, providing fast and reliable delivery to more than 220 countries and territories. FedEx Express uses a global air-and-ground network to speed delivery of time-sensitive shipments, by a definite time and date supported by a money-back guarantee<sup>1</sup>.

# **About FedEx Corp.**

FedEx Corp. (NYSE: FDX) provides customers and businesses worldwide with a broad portfolio of transportation, e-commerce and business services. With annual revenue of \$75 billion, the company offers integrated business solutions through operating companies competing collectively, operating collaboratively and innovating digitally under the respected FedEx brand. Consistently ranked among the world's most admired and trusted employers, FedEx inspires its nearly 600,000 team members to remain focused on safety, the highest ethical and professional standards and the needs of their customers and communities. To learn more about how FedEx connects people and possibilities around the world, please visit about fedex.com.

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#### **ADDENDUM: JA ITC Alumni Testimonials**

Below are messages of support from the alumni of past FedEx Express / JA ITC competitions to this year's finalists who are testifying to how their previous participation in this competition helped chart the course for their entrepreneurial journey.

- (I) "The JA ITC experience was definitely an 'a-ha' moment for me, which opened up my world, and motivated me to explore the outside world. More importantly, it instilled my vision and business philosophy of giving out opportunities and assistance to others," said Dan Cheung, Founder, Hong Kong NGO Development Centre, Hong Kong SAR.
- (II) "JA ITC is a mini model of real business, it provided me a projection of how business can be done, and why planning in advance is important. From the learning experience to the final presentation, it aroused me the interest and seed inside my heart to put them into practice one day, which finally, I started up my business exactly 10 years after I graduated from the program," said Dickey Tang, Dickey Tang, Managing Director, Again Communications, Hong Kong SAR.
- (III) "Taking the leap to start a business was definitely challenging, but my previous experience in the competition gave me the confidence I needed to make things happen. Even during my professional career nowadays, I still go back to the lessons and ideas that were imparted to me during the JA ITC experience as it has always been a key part of my foundation as an entrepreneur. said Ryann Joshua Lim, Co-founder of Made in Matcha PH, the Philippines.
- (IV) "The ITC experience has helped in terms of interacting with future leaders in business," said Jun Ko, CTO & Co-founder, FRIDAY South Korea.

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ITC, FedEx Express is an advocate for and supporter of <a href="mailto:small-and-medium-enterprises">small-and-medium-enterprises</a>
<a href="mailto:(SMEs)">(SMEs)</a> around the Asia Pacific region.

You are invited to watch five critical segments of the competition which will be broadcast over Facebook → https://www.facebook.com/AsiaPacificITC. These are:

DATE	Time (Hong Kong Time)	Activity
March 1, 2021	1000 - 1100	Opening of ITC Asia Pacific Finals, FedEx Guest Speaker Session, Announcement of Challenge Topic
March 2, 2021	1000 - 1100	The Entrepreneurial Journey Speaker Session
March 3, 2021	1230 - 1245 1400 - 1515 1800 - 1830	Announcement of Grand Finalists Grand Final Presentation Awards Ceremony